



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of
**AMERICAN CAPITOL
INSURANCE COMPANY,**
An Authorized Insurer.

No. G 2004 - 03

ORDER SUSPENDING
CERTIFICATE OF AUTHORITY NO. 1017

To: William F. Guest, CEO
American Capitol Insurance Company
Post Office Box 42814
Houston, Texas 77042

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 1017 issued to American Capitol Insurance Company to act as an insurer is hereby suspended pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

American Capitol Insurance Company was given notice of my intent to issue this order by letter dated February 19, 2004.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding American Capitol Insurance Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, American Capitol Insurance Company fails to meet the minimum financial requirements of RCW 48.05.340 to transact insurance in this state. The Insurance Commissioner of the State of Washington finds the assumption, sale, solicitation, or issuance of any new policies by American Capitol Insurance Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order shall remain in effect until further notice by the Insurance Commissioner, or one year from issuance, whichever comes first. **This order does not relieve American Capitol Insurance Company from any reporting, filing, or fee/tax payment required by Title 48 RCW.**

This order does not prohibit American Capitol Insurance Company from collecting premium on or processing and paying claims on its policies currently outstanding in this state.

Chapters 48.04 and 34.05 RCW provide American Capitol Insurance Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 2nd day of March, 2004.

-Michael G. Watson
Chief Deputy Insurance Commissioner

cc: Jose Montemayor, Texas Insurance Commissioner

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